

# Simplify U.S. Equity PLUS GBTC ETF (Tue, Jul 02, 2024)

Buy candidate since May 31, 2024

Gain 2.87%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.38**

#/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Simplify U.S. Equity PLUS GBTC** ETF price gained **0.317%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$34.65** to **\$34.76**. During the last trading day the ETF fluctuated **0.93%** from a day low at **\$34.44** to a day high of **\$34.76**. The price has been going up and down for this period, and there has been a **-0.42%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **17 thousand** shares were bought and sold for approximately **\$595.16** thousand.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **8.45%** during the next 3 months and, with a 90% probability hold a price between **\$36.10** and **\$38.33** at the end of this 3-month period.

The **Simplify U.S. Equity PLUS GBTC** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$34.57** and **\$34.18**. A breakdown below any of these levels will issue sell signals. **Simplify U.S. Equity PLUS GBTC** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-0.415%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$32.96** and **\$32.72**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$34.77**, **\$34.83** and **\$34.91**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.320** between high and low, or **0.93%**. For the last week the ETF has had daily average volatility of **0.469%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Simplify U.S. Equity PLUS GBTC** ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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