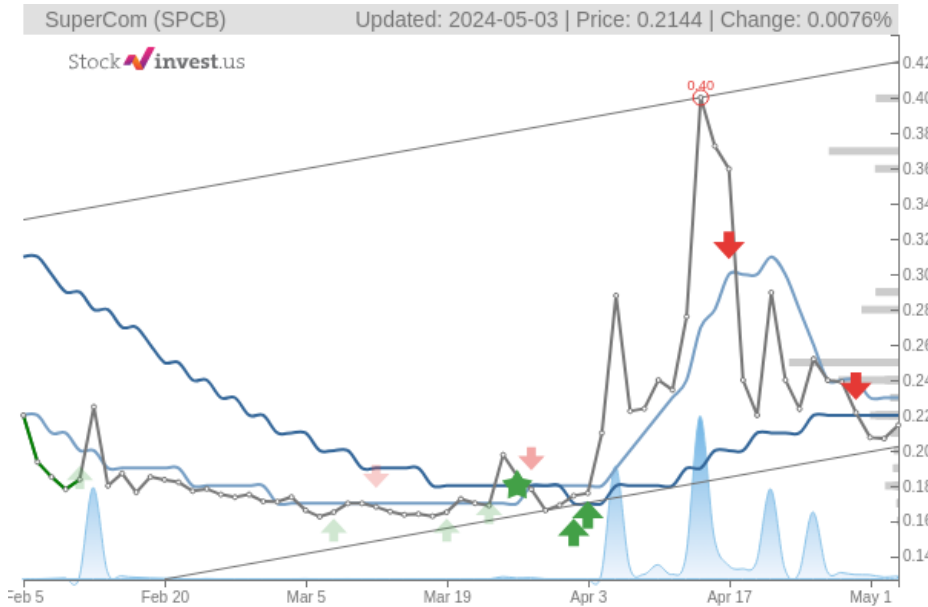


# SuperCom (Fri, May 03, 2024)

Sell candidate since May 01, 2024

Gain 3.33%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.03**

#18290/ 30045

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **SuperCom** stock price gained **3.68%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.207** to **\$0.214**. During the last trading day the stock fluctuated **6.73%** from a day low at **\$0.208** to a day high of **\$0.222**. The price has fallen in 7 of the last 10 days and is down by **-2.55%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **711 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$585.12 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.202** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **27.10%** during the next 3 months and, with a 90% probability hold a price between **\$0.257** and **\$0.535** at the end of this 3-month period.

**SuperCom** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SuperCom** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.226** and **\$0.225**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen **-46.45%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**SuperCom** finds support from accumulated volume at **\$0.210** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.225**, **\$0.240** and **\$0.252**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0140** between high and low, or **6.73%**. For the last week, the stock has had daily average volatility of **6.64%**.

The **SuperCom** stock holds several negative signals and despite the positive trend, we believe **SuperCom** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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