

Spdr Portfolio Europe Etf (Tue, Jun 25, 2024)

Sell candidate since Jun 14, 2024 Loss -0.31%

StockInvest.us
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score: **-1.13**
#15259/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Spdr Portfolio Europe Etf** ETF price fell by **-0.188%** on the last day (Tuesday, 25th Jun 2024) from **\$42.34** to **\$42.26**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.571%** from a day low at **\$42.04** to a day high of **\$42.28**. The price has fallen in 6 of the last 10 days and is down by **-3.07%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-158 thousand** shares and in total, **98 thousand** shares were bought and sold for approximately **\$4.13 million**.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$42.24** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **5.87%** during the next 3 months and, with a 90% probability hold a price between **\$44.72** and **\$47.34** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Spdr Portfolio Europe Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$42.62** and **\$43.28**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-4.47%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Spdr Portfolio Europe Etf finds support from accumulated volume at **\$42.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$42.34**, **\$43.05** and **\$44.24**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.240** between high and low, or **0.571%**. For the last week the ETF has had daily average volatility of **0.508%**.

The Spdr Portfolio Europe Etf ETF holds several negative signals and despite the positive trend, we believe **Spdr Portfolio Europe Etf** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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