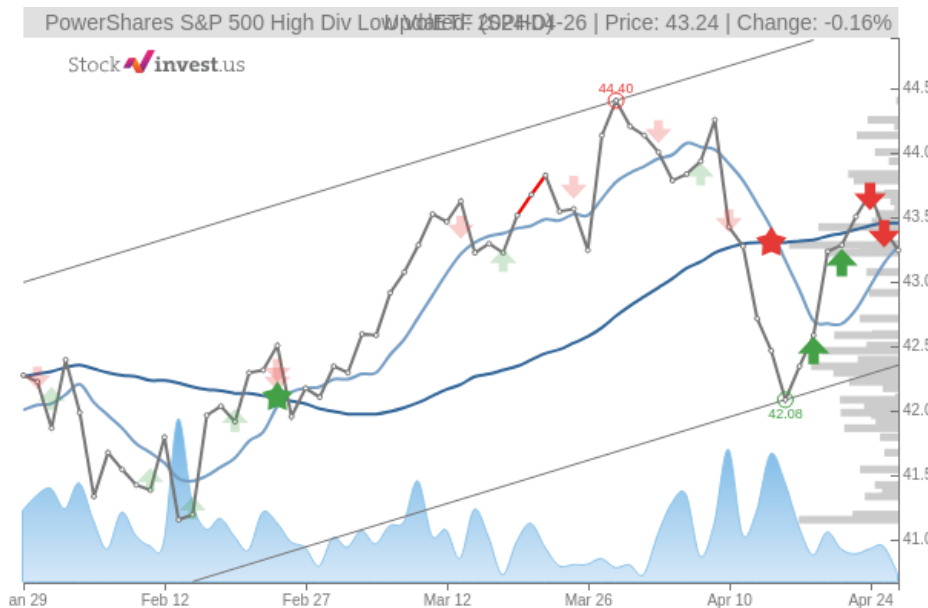


PowerShares S&P 500 High Div Low VolETF (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Loss -0.60%

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score: **1.12**
#4764/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **PowerShares S&P 500 High Div Low Vol** ETF price fell by **-0.369%** on the last day (Friday, 26th Apr 2024) from **\$43.40** to **\$43.24**. During the last trading day the ETF fluctuated **0.694%** from a day low at **\$43.22** to a day high of **\$43.52**. The price has risen in 6 of the last 10 days and is up by **1.24%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-196 thousand** shares and in total, **369 thousand** shares were bought and sold for approximately **\$15.96** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **4.84%** during the next 3 months and, with a 90% probability hold a price between **\$44.40** and **\$47.25** at the end of this 3-month period.

The **PowerShares S&P 500 High Div Low Vol** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$43.27** and **\$43.45**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 2.76%. Further rise is indicated until a new top pivot has been found.

PowerShares S&P 500 High Div Low Vol finds support from accumulated volume at \$42.46 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$43.28**, **\$43.42** and **\$43.83**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.300** between high and low, or **0.694%**. For the last week the ETF has had daily average volatility of **1.12%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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