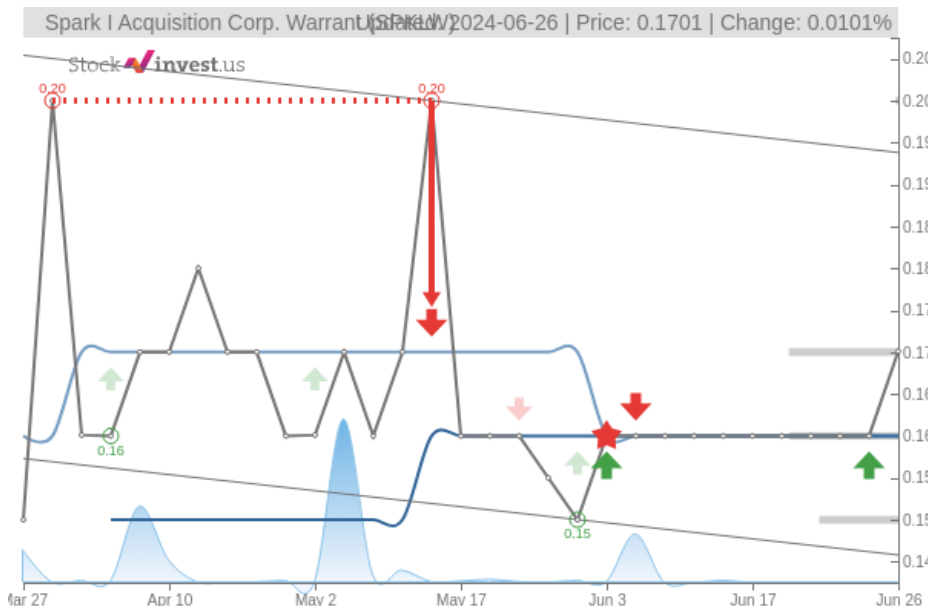


Spark I Acquisition Corp. Warrant (Wed, Jun 26, 2024)

Hold candidate since Jun 20, 2024

Gain 6.31%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#/ 54046

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Spark I Acquisition Corp. Warrant** stock price gained **6.31%** on the last trading day (Wednesday, 26th Jun 2024), rising from **\$0.160** to **\$0.170**. During the last trading day the stock fluctuated **0.0588%** from a day low at **\$0.170** to a day high of **\$0.170**. The price has been going up and down for this period, and there has been a 6.31% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **754** more shares were traded than the day before. In total, **754** shares were bought and sold for approximately **\$128.26**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.63%** during the next 3 months and, with a 90% probability hold a price between **\$0.138** and **\$0.183** at the end of this 3-month period.

The **Spark I Acquisition Corp. Warrant** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.161** and **\$0.164**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 24, 2024**, and so far it has risen 13.40%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Spark I Acquisition Corp. Warrant** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Spark I Acquisition Corp. Warrant finds support from accumulated volume at \$0.170 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.180, \$0.200**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0001** between high and low, or **0.0588%**. For the last week, the stock has had daily average volatility of **0.0118%**.

Spark I Acquisition Corp. Warrant holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**