

Splendid Medien AG (Tue, Jul 02, 2024)

Buy candidate since Jun 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54198

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Splendid Medien AG** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **0%** from a day low at **1.22€** to a day high of **1.22€**. The price has been going up and down for this period, and there has been a 6.09% gain for the last 2 weeks.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.79%** during the next 3 months and, with a 90% probability hold a price between **0.99€** and **1.14€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Splendid Medien AG** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **1.19€** and **1.18€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 9.91%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Splendid Medien AG finds support from accumulated volume at 1.19€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **1.26€**, **1.30€** and **1.34€**

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **0€** between high and low, or **0%**. For the last week the stock has had daily average volatility of **1.40%**.

Splendid Medien AG holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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