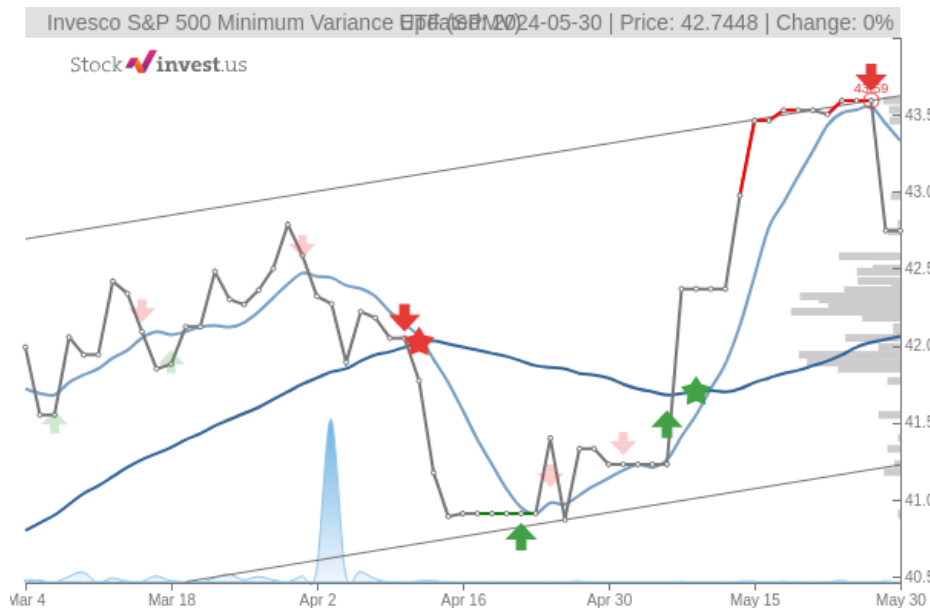


Invesco S&P 500 Minimum Variance ETF (Thu, May 30, 2024)

Buy candidate since Apr 26, 2024

Gain 3.42%

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score: **2.69**
#/ 32803

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Invesco S&P 500 Minimum Variance** ETF on the last trading day (Thursday, 30th May 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$42.74** to a day high of **\$42.74**. The price has been going up and down for this period, and there has been a -1.65% loss for the last 2 weeks.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.18%** during the next 3 months and, with a 90% probability hold a price between **\$42.12** and **\$44.57** at the end of this 3-month period.

The **Invesco S&P 500 Minimum Variance** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$43.33**. On a fall, the ETF will find some support from the long-term average at approximately **\$42.06**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Invesco S&P 500 Minimum Variance finds support from accumulated volume at **\$42.27** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$43.46**, **\$43.53** and **\$43.59**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.0157%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Invesco S&P 500 Minimum Variance** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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