

The Spectranetics Corporation (Fri, Aug 25, 2017)

Buy candidate since Aug 10, 2017

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **-0.180**
#/ 30062

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **The Spectranetics Corporation** fund on the last trading day (Friday, 25th Aug 2017). During the last trading day the fund fluctuated **0.130%** from a day low at **\$38.45** to a day high of **\$38.50**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$37.88 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the fund is expected to rise **44.94%** during the next 3 months and, with a 90% probability hold a price between **\$54.90** and **\$62.90** at the end of this 3-month period.

There are mixed signals in the fund today. A sell signal was issued from a pivot top point on **Wednesday, August 02, 2017**, and so far it has fallen -0.259%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **The Spectranetics Corporation** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$38.45** and **\$38.45**. A breakdown below any of these levels will issue sell signals.

The Spectranetics Corporation finds support from accumulated volume at \$38.40 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$38.48**, **\$38.50** and **\$38.55**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.0500** between high and low, or **0.130%**. For the last week the fund has had daily average volatility of **0.130%**.

The Spectranetics Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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