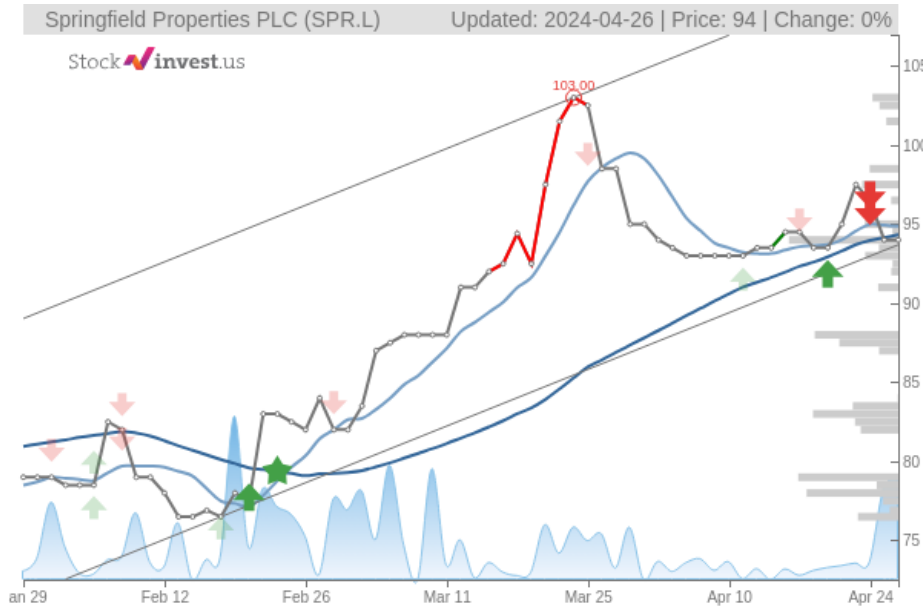


Springfield Properties PLC (Fri, Apr 26, 2024)

Sell candidate since Apr 25, 2024

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score: **-4.76**
#18307/ 30083

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Springfield Properties PLC** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **1.28%** from a day low at **£93.80** to a day high of **£95.00**. The price has been going up and down for this period, and there has been a 0.53% gain for the last 2 weeks.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£93.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **24.95%** during the next 3 months and, with a 90% probability hold a price between **£117.07** and **£138.99** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Springfield Properties PLC** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£94.86** and **£94.33**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 22, 2024**, and so far it has fallen - 8.74%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£82.00** and **£79.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£95.00**, **£97.50** and **£98.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£1.20** between high and low, or **1.28%**. For the last week the stock has had daily average volatility of **3.95%**.

The Springfield Properties PLC stock holds several negative signals and despite the positive trend, we believe **Springfield Properties PLC** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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