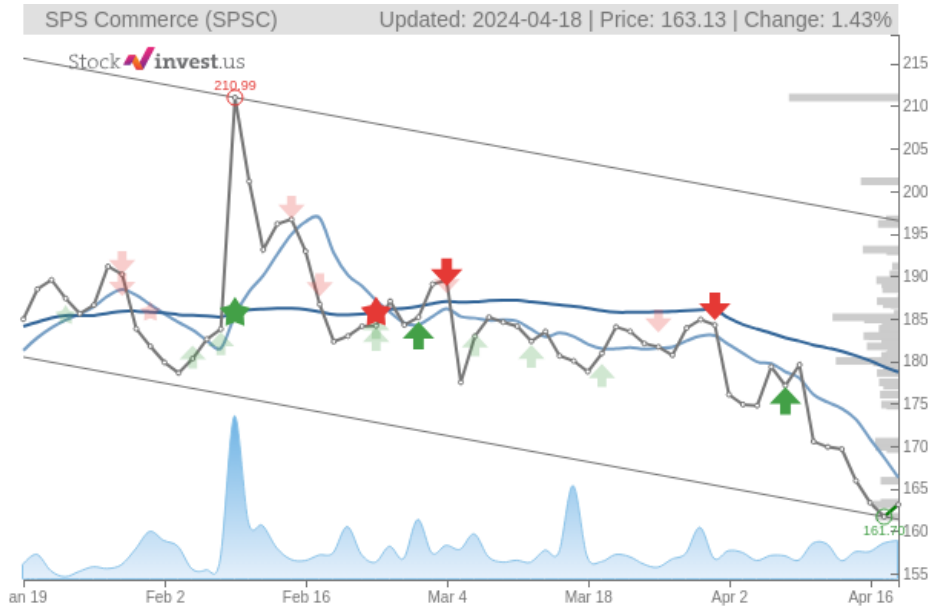


# SPS Commerce (Thu, Apr 18, 2024)

Sell candidate since Apr 10, 2024

Loss -4.35%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.88**

#10716/ 30117

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **SPS Commerce** stock price gained **0.88%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$161.70** to **\$163.13**. During the last trading day the stock fluctuated **2.58%** from a day low at **\$161.11** to a day high of **\$165.26**. The price has fallen in 7 of the last 10 days and is down by **-6.65%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 thousand** more shares were traded than the day before. In total, **206** thousand shares were bought and sold for approximately **\$33.65** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$161.39** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-8.85%** during the next 3 months and, with a 90% probability hold a price between **\$147.10** and **\$179.12** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 0.88%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SPS Commerce** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$166.31** and **\$178.71**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**SPS Commerce** finds support from accumulated volume at **\$161.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$180.02**, **\$185.16** and **\$201.14**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$4.16** between high and low, or **2.58%**. For the last week, the stock has had daily average volatility of **2.35%**.

**SPS Commerce** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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