## Spectra Systems Corporation (Fri, May 03, 2024)

Spectra Systems Corporation (SPSY.L) Updated: 2024-05-03 | Price: 221 | Change: 0% 232 <del>Stock **A** invest</del>.us 230 228 226 224 220 218 216 214 210 Feb 19 Mar 4 Mar 18 Apr 3 Apr 17 May 1

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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## **Tech commentaries:**

No changes to the price of Spectra Systems Corporation stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated 2.02% from a day low at £217.30 to a day high of £221.70. The price has been going up and down for this period, and there has been a -0.9% loss for the last 2 weeks.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -2.10% during the next 3 months and, with a 90% probability hold a price between £203.12 and £222.27 at the end of this 3-month period.

The Spectra Systems Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at £220.65 and £220.82. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 1.38%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Spectra Systems Corporation finds support from accumulated volume at £220.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at £224.00, £225.00 and £227.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved £4.40 between high and low, or 2.02%. For the last week the stock has had daily average volatility of 2.93%.

Spectra Systems Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Low**

## **Evaluation: Hold/Accumulate**

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