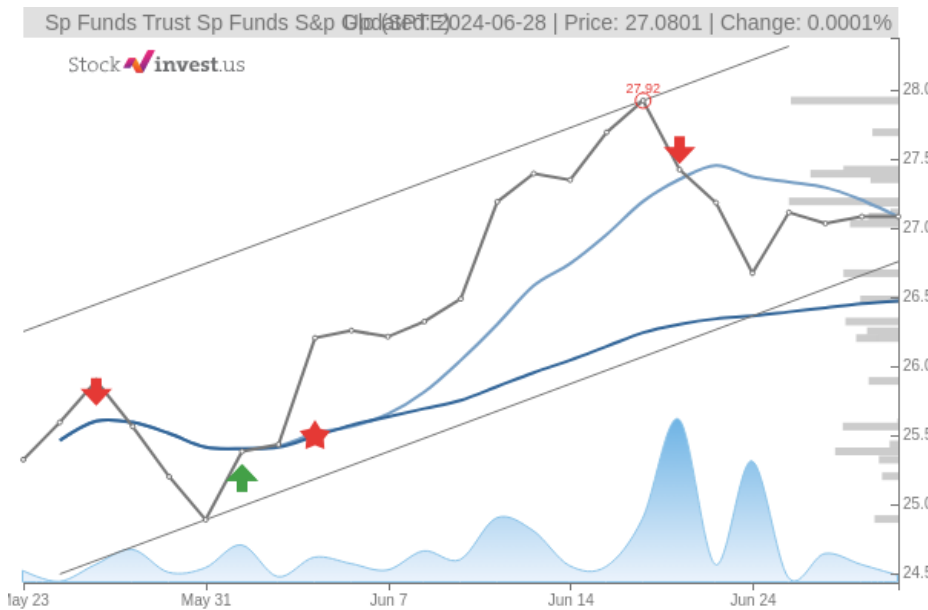


Sp Funds Trust Sp Funds S&p Glo (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024

Gain 1.54%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.38**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Sp Funds Trust Sp Funds S&p Glo** trust price gained **0.0004%** on the last trading day (Friday, 28th Jun 2024), rising from **\$27.08** to **\$27.08**. During the last trading day the trust fluctuated **1.11%** from a day low at **\$27.08** to a day high of **\$27.38**. The price has been going up and down for this period, and there has been a **-1.14%** loss for the last 2 weeks. Volume fell on the last day by **-3 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **\$89.42** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$26.75** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the trust is expected to rise **8.99%** during the next 3 months and, with a 90% probability hold a price between **\$29.16** and **\$31.18** at the end of this 3-month period.

The **Sp Funds Trust Sp Funds S&p Glo** trust holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the trust giving a positive forecast for the stock. On further gains, the trust will meet resistance from the short-term Moving Average at approximately **\$27.08**. On a fall, the trust will find some support from the long-term average at approximately **\$26.47**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-3.01%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Sp Funds Trust Sp Funds S&p Glo finds support from accumulated volume at **\$26.67** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$27.19**, **\$27.42** and **\$27.92**.

This trust has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the trust moved **\$0.300** between high and low, or **1.11%**. For the last week the trust has had daily average volatility of **1.24%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sp Funds Trust Sp Funds S&p Glo** trust to perform well in the short-term. We have upgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

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