

# SpartanNash Company (Mon, Apr 29, 2024)

Sell candidate since Apr 25, 2024

Gain 0.47%

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score: **-4.11**  
#18074/ 30074

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **SpartanNash Company** stock price gained **0.414%** on the last trading day (Monday, 29th Apr 2024), rising from **\$19.31** to **\$19.39**. During the last trading day the stock fluctuated **1.09%** from a day low at **\$19.27** to a day high of **\$19.48**. The price has risen in 6 of the last 10 days and is up by **1.62%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **191** thousand shares were bought and sold for approximately **\$3.70** million.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$19.49** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-15.57%** during the next 3 months and, with a 90% probability hold a price between **\$15.28** and **\$16.45** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **SpartanNash Company** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$19.43** and **\$19.55**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, April 12, 2024**, and so far it has risen 3.52%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**SpartanNash Company** finds support from accumulated volume at **\$19.31** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$19.98**, **\$20.61** and **\$22.10**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.210** between high and low, or **1.09%**. For the last week the stock has had daily average volatility of **1.34%**.

**SpartanNash Company** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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