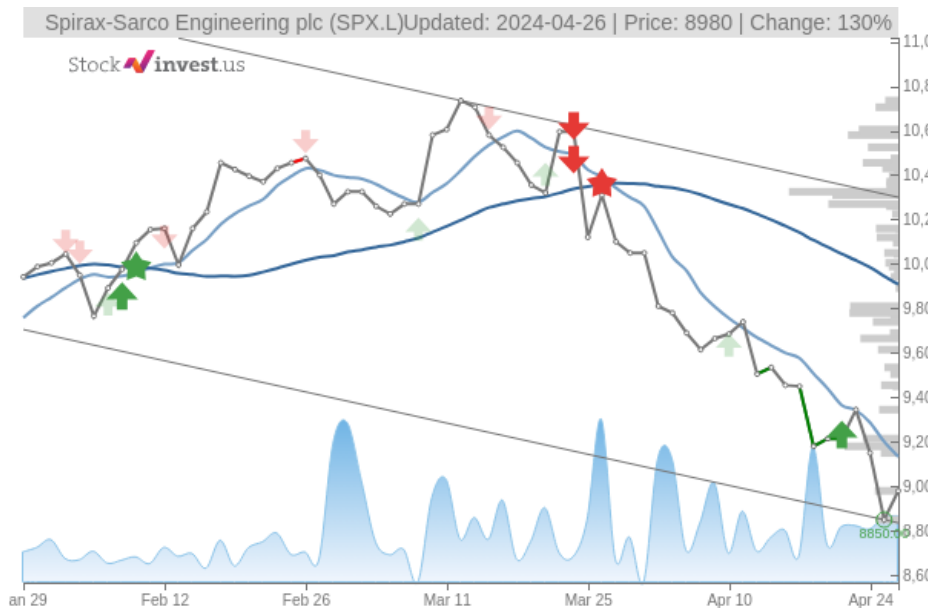


Spirax-Sarco Engineering plc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

StockInvest.us
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Lithuania



score: **-0.739**
#9755/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Spirax-Sarco Engineering plc** stock price gained **1.47%** on the last trading day (Friday, 26th Apr 2024), rising from **£8,850.00** to **£8,980.00**. During the last trading day the stock fluctuated **1.18%** from a day low at **£8,880.00** to a day high of **£8,985.00**. The price has fallen in 5 of the last 10 days and is down by **-5.52%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **223 thousand** shares were bought and sold for approximately **£2.00** billion.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£8,835.98** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-7.78%** during the next 3 months and, with a 90% probability hold a price between **£8,148.30** and **£9,498.70** at the end of this 3-month period.

There are mixed signals in the stock today. The **Spirax-Sarco Engineering plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£9,133.57** and **£9,909.00**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 1.47%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Spirax-Sarco Engineering plc finds support from accumulated volume at **£8,850.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£10,270.00**, **£10,310.00** and **£10,325.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£105.00** between high and low, or **1.18%**. For the last week, the stock has had daily average volatility of **1.82%**.

Spirax-Sarco Engineering plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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