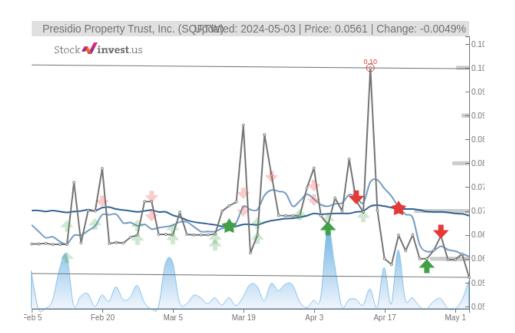
## Presidio Property Trust, Inc. (Fri, May 03, 2024)

Sell candidate since May 03, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-3.73** 

#/ 30044

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

## **Tech commentaries:**

The **Presidio Property Trust, Inc.** stock price fell by **-8.03**% on the last day (Friday, 3rd May 2024) from **\$0.0610** to **\$0.0561**. During the last trading day the stock fluctuated **1.79**% from a day low at **\$0.0560** to a day high of **\$0.0570**. The price has been going up and down for this period, and there has been a -13.56% loss for the last 2 weeks. Volume has increased on the last day by **8 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **12** thousand shares were bought and sold for approximately **\$659.51**.

Given the current horizontal trend, you can expect **Presidio Property Trust, Inc.** stock with a 90% probability to be traded between \$0.0556 and \$0.0990 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Presidio Property Trust, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0605 and \$0.0690. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen -43.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Presidio Property Trust, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$0.0630, \$0.0650 and \$0.0671.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0010** between high and low, or **1.79%**. For the last week, the stock has had daily average volatility of **4.28%**.

**Presidio Property Trust, Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: Very High** 

Evaluation: Call Candidate