

# SREELEATHERS LTD. (Wed, Jun 26, 2024)

Hold candidate since Jun 26, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.248**  
#11493/ 54046

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **SREELEATHERS LTD.** stock price fell by **-0.90%** on the last day (Wednesday, 26th Jun 2024) from **290.40** to **287.80**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **2.33%** from a day low at **286.00** to a day high of **292.65**. The price has been going up and down for this period, and there has been a 4.56% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-745** shares and in total, **375** shares were bought and sold for approximately **107.93** thousand.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **296.48** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-7.59%** during the next 3 months and, with a 90% probability hold a price between **230.30** and **273.99** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **SREELEATHERS LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **292.08**. On a fall, the stock will find some support from the long-term average at approximately **285.66**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-3.75%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**SREELEATHERS LTD.** finds support from accumulated volume at **285.90** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **292.15**, **293.45** and **305.05**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **6.65** between high and low, or **2.33%**. For the last week the stock has had daily average volatility of **2.64%**.

**SREELEATHERS LTD.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.