SaitaRealty USD (Sat, May 18, 2024)

Sell candidate since May 18, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-4.97**

#/ 29927

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **SaitaRealty USD** cryptocurrency on the last trading day (Saturday, 18th May 2024). During the last trading day the cryptocurrency fluctuated **4.29%** from a day low at **\$0.00007** to a day high of **\$0.000073**. The price has fallen in 6 of the last 10 days and is down by **-20%** for this period.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.00007152 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-23.84%** during the next 3 months and, with a 90% probability hold a price between **\$0.00005447** and **\$0.0001** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the cryptocurrency should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SaitaRealty USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.000076** and **\$0.0001**. A break-up above any of these levels will issue buy signals.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.00008, \$0.000084 and \$0.000085.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.00003** between high and low, or **4.29%**. For the last week, the cryptocurrency has had daily average volatility of **9.32%**.

SaitaRealty USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate