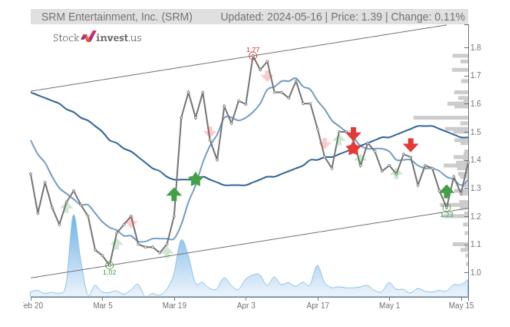
## SRM Entertainment, Inc. (Thu, May 16, 2024)

Sell candidate since May 14, 2024 Gain 3.73%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania





Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The SRM Entertainment, Inc. stock price gained 8.59% on the last trading day (Thursday, 16th May 2024), rising from \$1.28 to \$1.39. During the last trading day the stock fluctuated 9.23% from a day low at \$1.30 to a day high of \$1.42. The price has fallen in 6 of the last 10 days but is still up by 2.96% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 29 thousand more shares were traded than the day before. In total, 106 thousand shares were bought and sold for approximately \$146.85 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 15.07% during the next 3 months and, with a 90% probability hold a price between \$1.41 and \$2.18 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, May 13, 2024, and so far it has risen 13.01%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). SRM Entertainment, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The SRM Entertainment, Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the longterm average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the longterm Moving Average at \$1.48. On a fall, the stock will find some support from the short-term average at \$1.33. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at \$1.29 and \$1.24. On the upside the stock meets some resistance from accumulated volume at \$1.51, \$1.55 and \$1.64.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.120 between high and low, or 9.23%. For the last week, the stock has had daily average volatility of 7.19%.

SRM Entertainment, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

## **Risk: Medium**

## **Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.