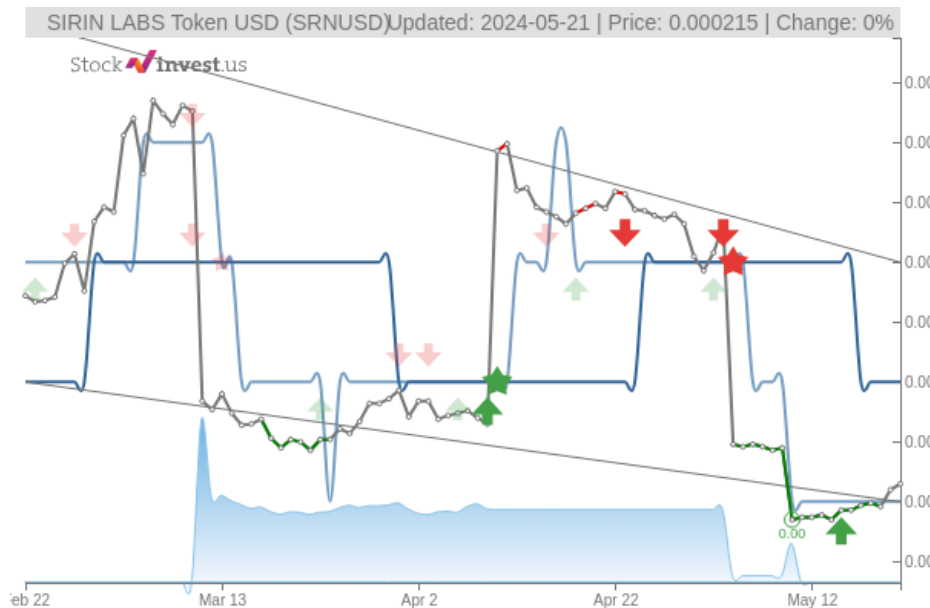


SIRIN LABS Token USD (Tue, May 21, 2024)

Sell candidate since May 18, 2024

Gain 8.04%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.82**
#/ 29908

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **SIRIN LABS Token USD** cryptocurrency price gained **2.38%** on the last trading day (Tuesday, 21st May 2024), rising from **\$0.0002** to **\$0.0002**. During the last trading day the cryptocurrency fluctuated **2.82%** from a day low at **\$0.0002** to a day high of **\$0.0002**. The price has risen in 6 of the last 10 days and is up by **14.97%** over the past 2 weeks.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0002** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-23.07%** during the next 3 months and, with a 90% probability hold a price between **\$0.0001** and **\$0.0003** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen 16.22%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SIRIN LABS Token USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0003**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0002**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0002** and **\$0.0002**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0003**, **\$0.0003** and **\$0.0003**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000006** between high and low, or **2.82%**. For the last week the cryptocurrency has had daily average volatility of **4.39%**.

SIRIN LABS Token USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Very High

Evaluation: Sell Candidate

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