

Servet Gayrimenkul Yatirim Ortakligi A.S. (Fri, May 17, 2024)

Buy candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.35**
#2262/ 29926

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Servet Gayrimenkul Yatirim Ortakligi** stock price gained **10.00%** on the last trading day (Friday, 17th May 2024), rising from **TRY 277.50** to **TRY 305.25**. During the last trading day the stock fluctuated **9.31%** from a day low at **TRY 279.25** to a day high of **TRY 305.25**. The price has fallen in 6 of the last 10 days but is still up by **4.27%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **182 thousand** shares were bought and sold for approximately **TRY 55.46** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.42%** during the next 3 months and, with a 90% probability hold a price between **TRY 256.33** and **TRY 337.54** at the end of this 3-month period.

The **Servet Gayrimenkul Yatirim Ortakligi** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 287.93** and **TRY 300.76**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen 10.00%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Servet Gayrimenkul Yatirim Ortakligi finds support from accumulated volume at TRY 304.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 307.00**, **TRY 311.50** and **TRY 315.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 26.00** between high and low, or **9.31%**. For the last week, the stock has had daily average volatility of **5.93%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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