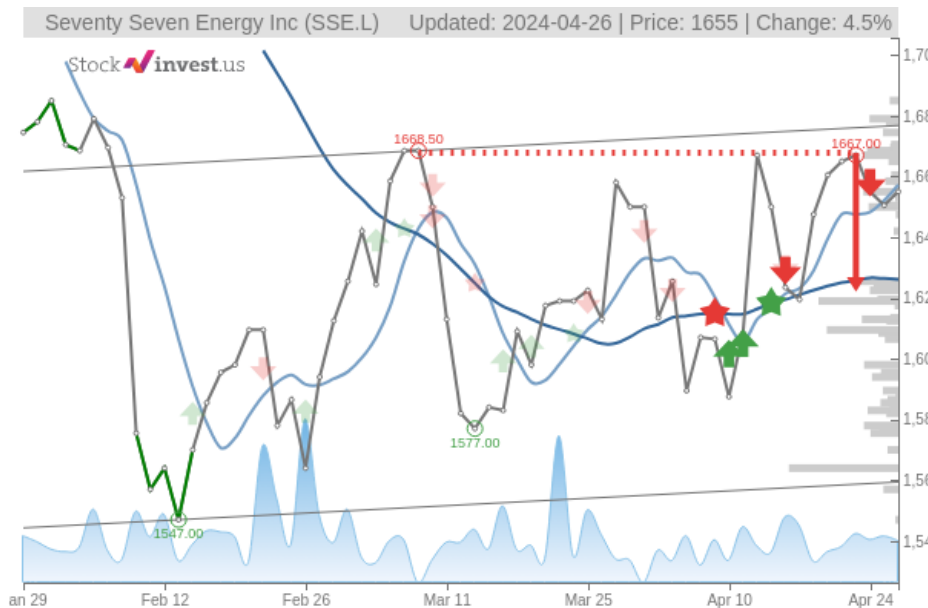


# Seventy Seven Energy Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 25, 2024

Gain 0.27%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.00**  
#3361/ 30083

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Seventy Seven Energy Inc** stock price gained **0.273%** on the last trading day (Friday, 26th Apr 2024), rising from **£1,650.50** to **£1,655.00**. During the last trading day the stock fluctuated **0.85%** from a day low at **£1,654.00** to a day high of **£1,668.00**. The price has been going up and down for this period, and there has been a -0.72% loss for the last 2 weeks. Volume fell on the last day by **-317 thousand** shares and in total, **3 million** shares were bought and sold for approximately **£5.01** billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **£1,676.78** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Seventy Seven Energy Inc** stock with a 90% probability to be traded between **£1,573.59** and **£1,692.02** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Seventy Seven Energy Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£1,657.21**. On a fall, the stock will find some support from the long-term average at approximately **£1,626.06**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen -0.720%. Further fall is indicated until a new bottom pivot has been found.

**Seventy Seven Energy Inc** finds support from accumulated volume at **£1,619.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£1,667.00**, **£1,668.50** and **£1,679.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£14.00** between high and low, or **0.85%**. For the last week the stock has had daily average volatility of **1.66%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Seventy Seven Energy Inc** stock to perform well in the short-term period.

**Risk:** Low

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