

Invesco Physical Silver Etc (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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score: **0**

#10580/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Invesco Physical Silver Etc** ETF price gained **1.47%** on the last trading day (Friday, 28th Jun 2024), rising from **£27.56** to **£27.97**. During the last trading day the ETF fluctuated **1.07%** from a day low at **£27.95** to a day high of **£28.25**. The price has fallen in 5 of the last 10 days but is still up by **0.5%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **4 thousand** shares were bought and sold for approximately **£112.64** thousand.

The ETF lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£27.03** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **10.57%** during the next 3 months and, with a 90% probability hold a price between **£29.89** and **£35.44** at the end of this 3-month period.

Invesco Physical Silver Etc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Physical Silver Etc** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£28.10** and **£28.58**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-8.97%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Invesco Physical Silver Etc finds support from accumulated volume at **£27.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£28.26**, **£30.00** and **£30.54**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **£0.300 (1.07%)** between high and low. For the last week, the ETF has had daily average volatility of **1.00%**.

Invesco Physical Silver Etc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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