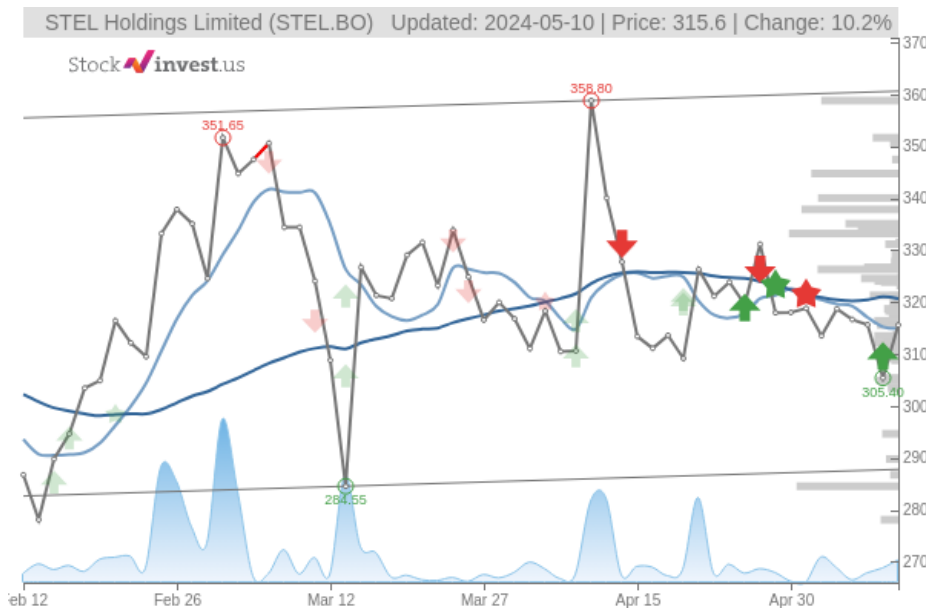


STEL Holdings Limited (Fri, May 10, 2024)

Buy candidate since May 10, 2024

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score: **1.46**
#/ 30015

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **STEL Holdings Limited** stock price gained **3.34%** on the last trading day (Friday, 10th May 2024), rising from **?305.40** to **?315.60**. During the last trading day the stock fluctuated **7.09%** from a day low at **?296.00** to a day high of **?317.00**. The price has been going up and down for this period, and there has been a **-1.24%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **831** more shares were traded than the day before. In total, **2** thousand shares were bought and sold for approximately **?772.27** thousand.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **STEL Holdings Limited** stock with a 90% probability to be traded between **?291.96** and **?365.82** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, May 09, 2024**, and so far it has risen 3.34%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **STEL Holdings Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **STEL Holdings Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **?320.69**. On a fall, the stock will find some support from the short-term average at **?314.90**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

STEL Holdings Limited finds support from accumulated volume at **?313.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?333.20**, **?337.85** and **?351.65**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?21.00** between high and low, or **7.09%**. For the last week, the stock has had daily average volatility of **4.10%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **STEL Holdings Limited** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

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