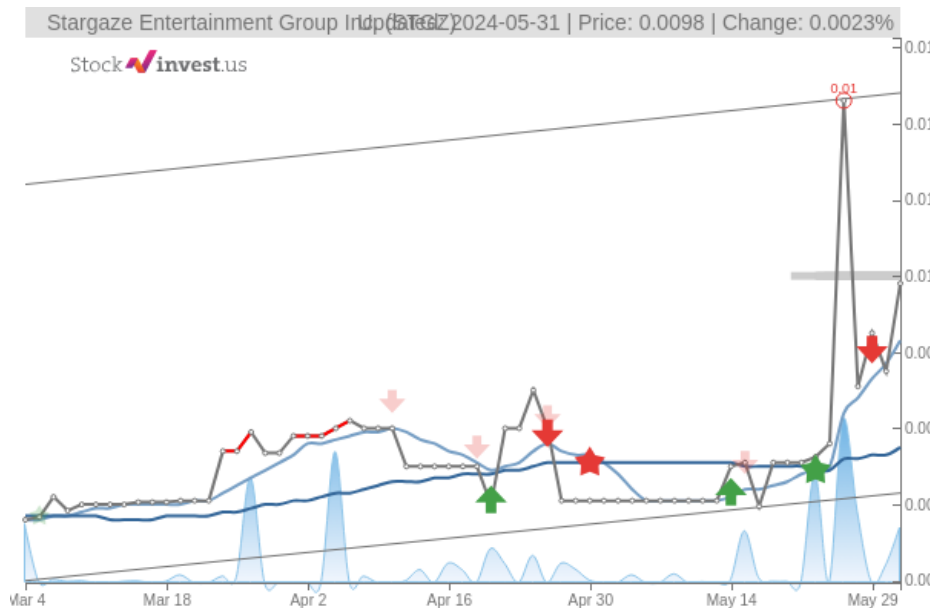


# Stargaze Entertainment Group Inc. (Fri, May 31, 2024)

Buy candidate since May 23, 2024

Gain 75.00%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.95**  
#/ 33400

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Stargaze Entertainment Group Inc.** stock price gained **30.67%** on the last trading day (Friday, 31st May 2024), rising from **\$0.0075** to **\$0.0098**. During the last trading day the stock fluctuated **1.02%** from a day low at **\$0.0098** to a day high of **\$0.0099**. The price has risen in 6 of the last 10 days and is up by **148.1%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **295 thousand** more shares were traded than the day before. In total, **427 thousand** shares were bought and sold for approximately **\$4.19 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.05%** during the next 3 months and, with a 90% probability hold a price between **\$0.0052** and **\$0.0176** at the end of this 3-month period.

The **Stargaze Entertainment Group Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0083** and **\$0.0055**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Stargaze Entertainment Group Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 24, 2024**, and so far it has fallen -32.88%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0085** and **\$0.0075**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0001** between high and low, or **1.02%**. For the last week, the stock has had daily average volatility of **81.39%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Stargaze Entertainment Group Inc.** stock to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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