

Steakholder Foods Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 10, 2024 Loss -5.15%

StockInvest.us
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score: **-3.00**
#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Steakholder Foods Ltd.** stock price gained **0.287%** on the last trading day (Wednesday, 26th Jun 2024), rising from **\$3.49** to **\$3.50**. During the last trading day the stock fluctuated **4.96%** from a day low at **\$3.43** to a day high of **\$3.60**. The price has fallen in 7 of the last 10 days and is down by **-11.39%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8 thousand** more shares were traded than the day before. In total, **15 thousand** shares were bought and sold for approximately **\$51.26 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.67%** during the next 3 months and, with a 90% probability hold a price between **\$1.12** and **\$6.31** at the end of this 3-month period.

There are mixed signals in the stock today. The **Steakholder Foods Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$4.00**. On a fall, the stock will find some support from the short-term average at **\$3.45**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, April 04, 2024**, and so far it has fallen -32.69%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Steakholder Foods Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Steakholder Foods Ltd. finds support from accumulated volume at \$3.49 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.02**, **\$4.30** and **\$4.37**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.170** between high and low, or **4.96%**. For the last week, the stock has had daily average volatility of **6.15%**.

Steakholder Foods Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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