

# StormX / US Dollar (Sun, May 05, 2024)

Sell candidate since Apr 10, 2024

Loss -29.72%

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score: **-3.27**  
#/ 30044

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **StormX / US Dollar** cryptocurrency price fell by **-0.434%** on the last day (Sunday, 5th May 2024) from **\$0.0076** to **\$0.0076**. During the last trading day the cryptocurrency fluctuated **2.53%** from a day low at **\$0.0075** to a day high of **\$0.0077**. The price has fallen in 6 of the last 10 days and is down by **-3.11%** for this period. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5 million** shares were bought and sold for approximately **\$35.56** thousand.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0070 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **4.16%** during the next 3 months and, with a 90% probability hold a price between **\$0.0073** and **\$0.0135** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **StormX / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0087**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0074**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 14, 2024**, and so far it has fallen -40.46%. Further fall is indicated until a new bottom pivot has been found. **StormX / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**StormX / US Dollar** finds support from accumulated volume at \$0.0072 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0077**, **\$0.0078** and **\$0.0083**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0002** between high and low, or **2.53%**. For the last week, the cryptocurrency has had daily average volatility of **7.11%**.

**StormX / US Dollar** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

**Risk: Medium**

**Evaluation: Sell Candidate**

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