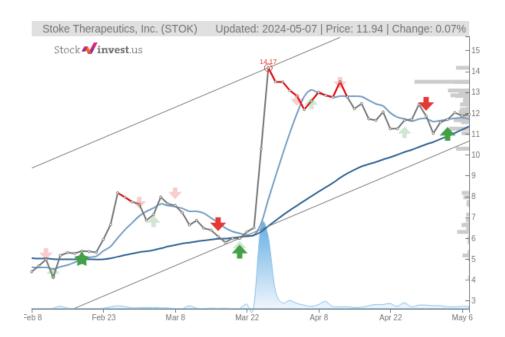
## Stoke Therapeutics, Inc. (Tue, May 07, 2024)

Buy candidate since Mar 22, 2024 Gain 89.52%



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#1408/30035

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

## **Tech commentaries:**

The Stoke Therapeutics, Inc. stock price gained 0.590% on the last trading day (Tuesday, 7th May 2024), rising from \$11.87 to \$11.94. During the last trading day the stock fluctuated 6.42% from a day low at \$11.37 to a day high of \$12.10. The price has risen in 7 of the last 10 days and is up by 6.13% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 8 thousand more shares were traded than the day before. In total, 617 thousand shares were bought and sold for approximately \$7.36 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$10.66 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 95.04% during the next 3 months and, with a 90% probability hold a price between \$20.78 and \$35.60 at the end of this 3-month period.

The Stoke Therapeutics, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$11.71 and \$11.37. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, March 27, 2024, and so far it has fallen -15.74%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Stoke Therapeutics, Inc. finds support from accumulated volume at \$11.66 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$13.08, \$13.50 and \$14.17.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.730 between high and low, or 6.42%. For the last week, the stock has had daily average volatility of 6.64%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Stoke Therapeutics, Inc.** stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**