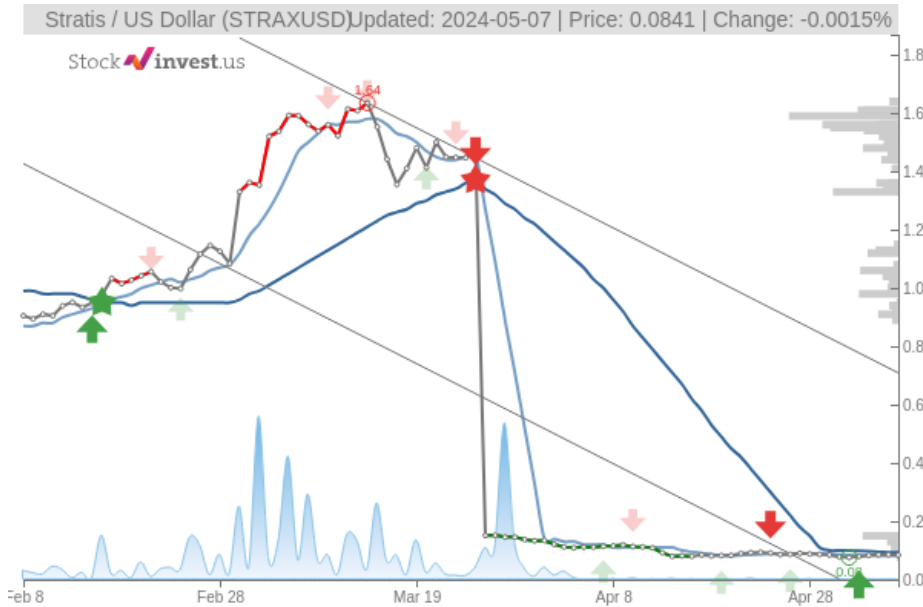


Stratis / US Dollar (Tue, May 07, 2024)

Sell candidate since Mar 26, 2024

Loss -44.61%

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score: **-1.51**
#/ 30022

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Stratis / US Dollar** cryptocurrency price fell by **-1.75%** on the last day (Tuesday, 7th May 2024) from **\$0.0856** to **\$0.0841**. During the last trading day the cryptocurrency fluctuated **4.78%** from a day low at **\$0.0837** to a day high of **\$0.0877**. The price has fallen in 6 of the last 10 days and is down by **-6.76%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-1 million** shares and in total, **34** thousand shares were bought and sold for approximately **\$2.86** thousand.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has risen 10.80%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Stratis / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0930**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0817**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Stratis / US Dollar finds support from accumulated volume at \$0.0835 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0856**, **\$0.0880** and **\$0.0922**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0040** between high and low, or **4.78%**. For the last week the cryptocurrency has had daily average volatility of **6.15%**.

Stratis / US Dollar holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

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