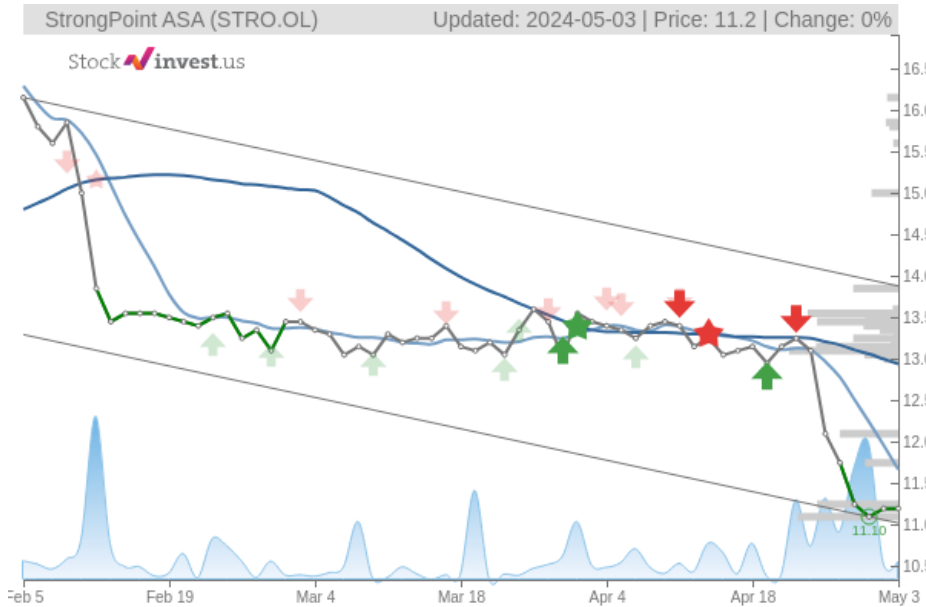


StrongPoint ASA (Fri, May 03, 2024)

Sell candidate since Apr 24, 2024

Loss -14.50%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.29**

#16633/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **StrongPoint ASA** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **2.74%** from a day low at **kr10.95** to a day high of **kr11.25**. The price has fallen in 6 of the last 10 days and is down by **-14.83%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **kr11.02** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-14.05%** during the next 3 months and, with a 90% probability hold a price between **kr9.48** and **kr11.93** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 0.90%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **StrongPoint ASA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **kr11.67** and **kr12.94**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

StrongPoint ASA finds support from accumulated volume at **kr11.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **kr13.10**, **kr13.25** and **kr13.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr0.300** between high and low, or **2.74%**. For the last week, the stock has had daily average volatility of **3.48%**.

StrongPoint ASA holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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