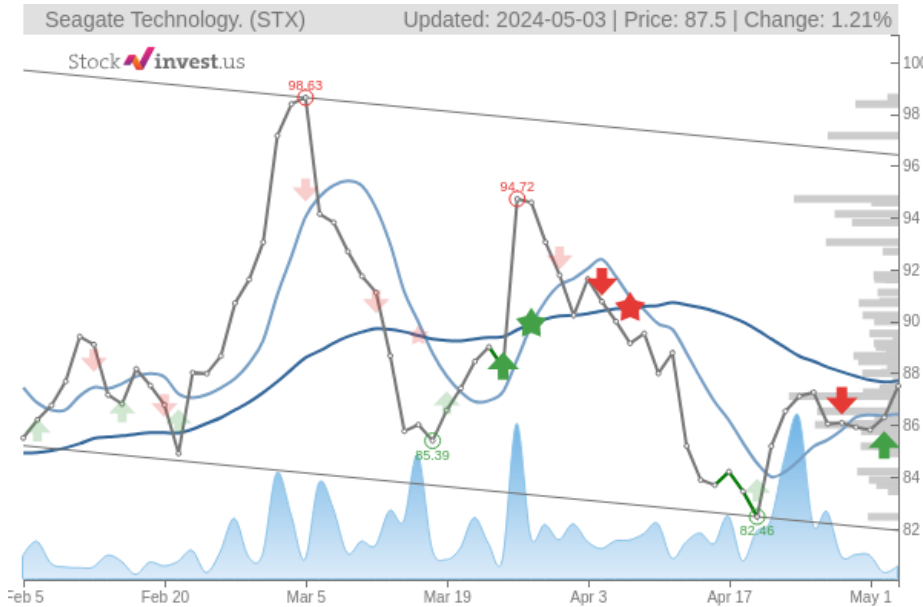


Seagate Technology. (Fri, May 03, 2024)

Hold candidate since May 03, 2024

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score: **-0.724**

#10896/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Seagate Technology.** stock price gained **1.40%** on the last trading day (Friday, 3rd May 2024), rising from **\$86.29** to **\$87.50**. During the last trading day the stock fluctuated **1.40%** from a day low at **\$86.68** to a day high of **\$87.89**. The price has risen in 7 of the last 10 days and is up by **6.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **240 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$140.14** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.28%** during the next 3 months and, with a 90% probability hold a price between **\$79.25** and **\$93.25** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 6.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Seagate Technology.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$87.71**. On a fall, the stock will find some support from the short-term average at **\$86.41**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Seagate Technology. finds support from accumulated volume at **\$87.11** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$93.05**, **\$94.72** and **\$97.16**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.21 (1.40%)** between high and low. For the last week, the stock has had daily average volatility of **2.28%**.

Seagate Technology. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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