

# Satrix MSCI India Feeder ETF (Fri, May 31, 2024)

Buy candidate since May 23, 2024

Loss -0.98%

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score: **2.17**  
#2949/ 33204

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Satrix MSCI India Feeder ETF** stock price gained **0.148%** on the last trading day (Friday, 31st May 2024), rising from **\$8,780.00** to **\$8,793.00**. During the last trading day the stock fluctuated **1.44%** from a day low at **\$8,770.00** to a day high of **\$8,896.00**. The price has risen in 7 of the last 10 days and is up by **3.33%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **34 thousand** shares were bought and sold for approximately **\$297.06** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Satrix MSCI India Feeder ETF** stock with a 90% probability to be traded between \$8,588.15 and \$9,131.97 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Satrix MSCI India Feeder ETF** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$8,801.57**. On a fall, the stock will find some support from the long-term average at approximately **\$8,665.49**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 27, 2024**, and so far it has fallen -1.95%. Further fall is indicated until a new bottom pivot has been found.

**Satrix MSCI India Feeder ETF** finds support from accumulated volume at \$8,708.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8,809.00**, **\$8,832.00** and **\$8,968.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$126.00** between high and low, or **1.44%**. For the last week the stock has had daily average volatility of **1.80%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Satrix MSCI India Feeder ETF** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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