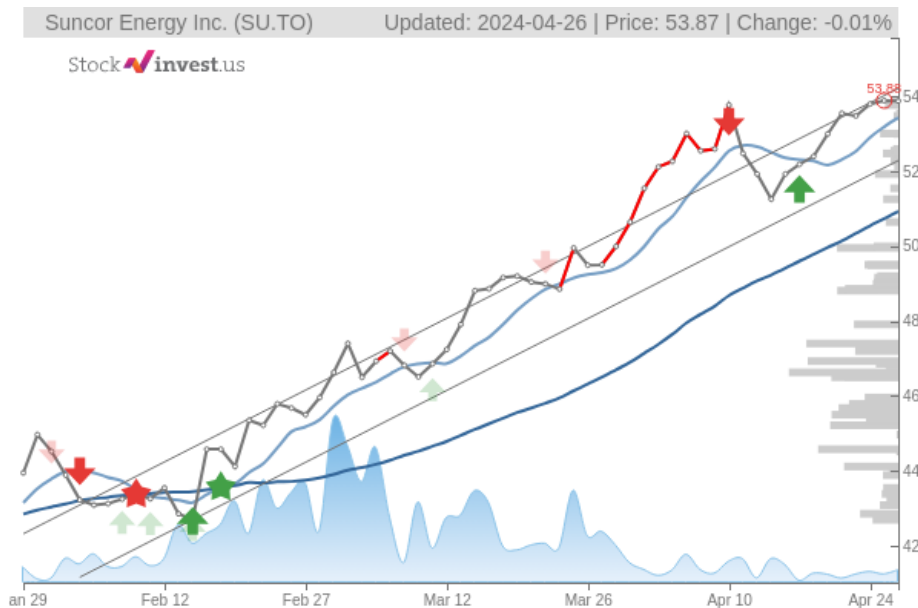


# Suncor Energy Inc. (Fri, Apr 26, 2024)

Buy candidate since Feb 21, 2024

Gain 18.79%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.41**

#2718/ 30083

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Suncor Energy Inc.** stock price fell by **-0.0186%** on the last day (Friday, 26th Apr 2024) from **\$53.88** to **\$53.87**. During the last trading day the stock fluctuated **1.12%** from a day low at **\$53.50** to a day high of **\$54.10**. The price has risen in 7 of the last 10 days and is up by **3.76%** over the past 2 weeks. Volume has increased on the last day by **651 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **\$223.22** million.

The stock lies in the upper part of a narrow and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$54.21** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **28.07%** during the next 3 months and, with a 90% probability hold a price between **\$66.95** and **\$69.42** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-0.0186%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Suncor Energy Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$53.42** and **\$50.93**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$47.40** and **\$46.93**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$53.88**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.600 (1.12%)** between high and low. For the last week, the stock has had daily average volatility of **1.51%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Suncor Energy Inc.** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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