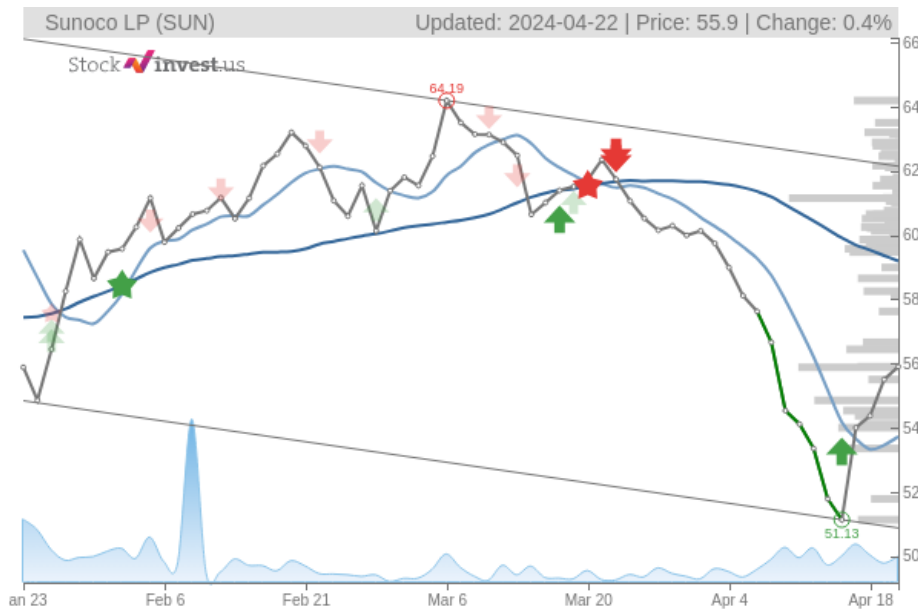


Sunoco LP (Mon, Apr 22, 2024)

Sell candidate since Apr 19, 2024

Gain 0.72%

StockInvest.us
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score: **-2.01**

#12661/ 30110

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Sunoco LP** stock price gained **0.721%** on the last trading day (Monday, 22nd Apr 2024), rising from **\$55.50** to **\$55.90**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.30%** from a day low at **\$55.41** to a day high of **\$56.13**. The price has fallen in 6 of the last 10 days and is down by **-2.99%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **110 thousand** more shares were traded than the day before. In total, **532** thousand shares were bought and sold for approximately **\$29.75** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.00%** during the next 3 months and, with a 90% probability hold a price between **\$47.82** and **\$58.42** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 9.33%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sunoco LP** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$59.19**. On a fall, the stock will find some support from the short-term average at **\$53.72**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sunoco LP finds support from accumulated volume at **\$55.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$59.57**, **\$60.65** and **\$61.15**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.720** between high and low, or **1.30%**. For the last week, the stock has had daily average volatility of **3.09%**.

Sunoco LP holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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