

# SUNOCO INC (Fri, May 03, 2024)

Hold candidate since May 03, 2024

StockInvest.us  
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score: **0.90**  
#5995/ 30045

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **SUNOCO INC** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **18.20%** from a day low at **£0.423** to a day high of **£0.500**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **£0.512** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-30.02%** during the next 3 months and, with a 90% probability hold a price between **£0.248** and **£0.358** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **SUNOCO INC** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.500** and **£0.499**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 25.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **£0.450** and **£0.402**. On the upside the stock meets some resistance from accumulated volume at **£0.550**, **£0.570** and **£0.613**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.0770** between high and low, or **18.20%**. For the last week, the stock has had daily average volatility of **18.89%**.

**SUNOCO INC** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

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