

Superior Industries International Inc (Mon, Apr 29, 2024)

Buy candidate since Apr 03, 2024

Gain 23.91%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.04**
#/ 30074

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Superior Industries International Inc** stock price fell by **-0.746%** on the last day (Monday, 29th Apr 2024) from **\$4.02** to **\$3.99**. During the last trading day the stock fluctuated **4.68%** from a day low at **\$3.96** to a day high of **\$4.14**. The price has been going up and down for this period, and there has been a **10.22%** gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-19 thousand** shares and in total, **45 thousand** shares were bought and sold for approximately **\$178.55 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.52%** during the next 3 months and, with a 90% probability hold a price between **\$3.46** and **\$4.98** at the end of this 3-month period.

The **Superior Industries International Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$3.84** and **\$3.38**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen **10.22%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.55** and **\$3.22**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.02**, **\$4.26** and **\$4.27**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.185** between high and low, or **4.68%**. For the last week the stock has had daily average volatility of **6.10%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Superior Industries International Inc** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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