

ISHARES ESG 1-5 YEAR USD CORPORATE BOND ETF ISHARES ESG 1-

Hold candidate since Apr 29, 2024

Loss -0.12%

TE BOND ETF (Tue, Apr 30, 2024)

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.94**

#9514/ 30074

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **ISHARES ESG 1-5 YEAR USD CORPORATE BOND** ETF price fell by **-0.124%** on the last day (Tuesday, 30th Apr 2024) from **\$24.28** to **\$24.25**. During the last trading day the ETF fluctuated **0.124%** from a day low at **\$24.24** to a day high of **\$24.27**. The price has risen in 6 of the last 10 days and is up by **0.25%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-30 thousand** shares and in total, **63 thousand** shares were bought and sold for approximately **\$1.52** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **ISHARES ESG 1-5 YEAR USD CORPORATE BOND** ETF with a 90% probability to be traded between **\$23.94** and **\$24.23** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **ISHARES ESG 1-5 YEAR USD CORPORATE BOND** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$24.26** and **\$24.34**. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 0.248%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

ISHARES ESG 1-5 YEAR USD CORPORATE BOND finds support from accumulated volume at **\$24.23** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.36**, **\$24.38** and **\$24.42**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0300** between high and low, or **0.124%**. For the last week the ETF has had daily average volatility of **0.135%**.

ISHARES ESG 1-5 YEAR USD CORPORATE BOND holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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