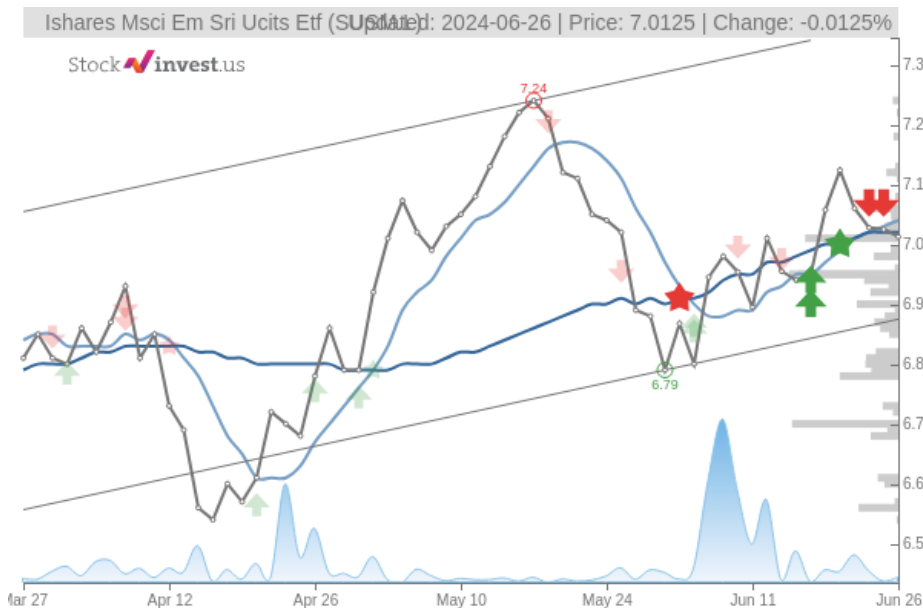


Ishares Msci Em Sri Ucits Etf (Wed, Jun 26, 2024)

Buy candidate since Jun 18, 2024

Loss -0.64%

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score: **1.30**
#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Ishares Msci Em Sri Ucits Etf** ETF price fell by **-0.178%** on the last day (Wednesday, 26th Jun 2024) from **\$7.03** to **\$7.01**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.93%** from a day low at **\$7.01** to a day high of **\$7.08**. The price has fallen in 6 of the last 10 days but is still up by **1.7%** over the past 2 weeks. Volume has increased on the last day by **42 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **59 thousand** shares were bought and sold for approximately **\$411.30 thousand**.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **4.51%** during the next 3 months and, with a 90% probability hold a price between **\$7.18** and **\$7.71** at the end of this 3-month period.

The **Ishares Msci Em Sri Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$7.04** and **\$7.02**. A break-up above any of these levels will issue buy signals. **Ishares Msci Em Sri Ucits Etf** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Friday, May 31, 2024**, and so far it has risen 3.28%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Ishares Msci Em Sri Ucits Etf finds support from accumulated volume at \$6.98 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$7.02**, **\$7.06** and **\$7.06**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0650** between high and low, or **0.93%**. For the last week the ETF has had daily average volatility of **0.731%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: **Low**

Evaluation: **Buy Candidate**

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