

Sumitomo Mitsui Trust Holdings, Inc. (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Gain 0.75%

StockInvest.us
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score: **-2.23**
#14616/ 30045

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Sumitomo Mitsui Trust Holdings, Inc.** stock price gained **0.282%** on the last trading day (Friday, 3rd May 2024), rising from **\$4.26** to **\$4.27**. During the last trading day the stock fluctuated **0.82%** from a day low at **\$4.25** to a day high of **\$4.28**. The price has risen in 6 of the last 10 days and is up by **1.47%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **69 thousand** shares were bought and sold for approximately **\$296.50 thousand**.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$4.28**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Monday, April 01, 2024**, and so far it has risen 2.69%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Sumitomo Mitsui Trust Holdings, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sumitomo Mitsui Trust Holdings, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$4.29**. On a fall, the stock will find some support from the short-term average at **\$4.25**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Sumitomo Mitsui Trust Holdings, Inc. finds support from accumulated volume at **\$4.24** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.28**, **\$4.28** and **\$4.55**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0350** between high and low, or **0.82%**. For the last week the stock has had daily average volatility of **2.58%**.

Sumitomo Mitsui Trust Holdings, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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