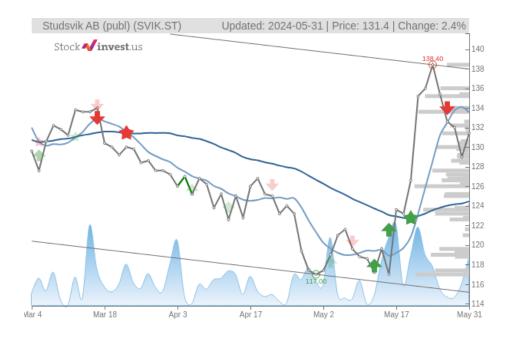
## Studsvik AB (publ) (Fri, May 31, 2024)

Hold candidate since May 31, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 I ithuania

score: 0.05 #7025/ 33204

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

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## **Tech commentaries:**

The Studsvik AB (publ) stock price gained 1.86% on the last trading day (Friday, 31st May 2024), rising from kr129.00 to kr131.40. During the last trading day the stock fluctuated 3.13% from a day low at kr128.00 to a day high of kr132.00. The price has been going up and down for this period, and there has been a 6.31% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 5 thousand more shares were traded than the day before. In total, 9 thousand shares were bought and sold for approximately kr1.14 million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -3.65% during the next 3 months and, with a 90% probability hold a price between kr110.97 and kr132.93 at the end of this 3-month period.

The Studsvik AB (publ) stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately kr133.54. On a fall, the stock will find some support from the long-term average at approximately kr124.46. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Studsvik AB (publ) has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, May 24, 2024, and so far it has fallen -5.06%. Further fall is indicated until a new bottom pivot has been found.

Studsvik AB (publ) finds support from accumulated volume at kr126.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr133.60, kr135.20 and kr136.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved kr4.00 between high and low, or 3.13%. For the last week, the stock has had daily average volatility of 2.78%.

Studsvik AB (publ) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

## **Risk: Medium**

## **Evaluation: Hold/Accumulate**

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