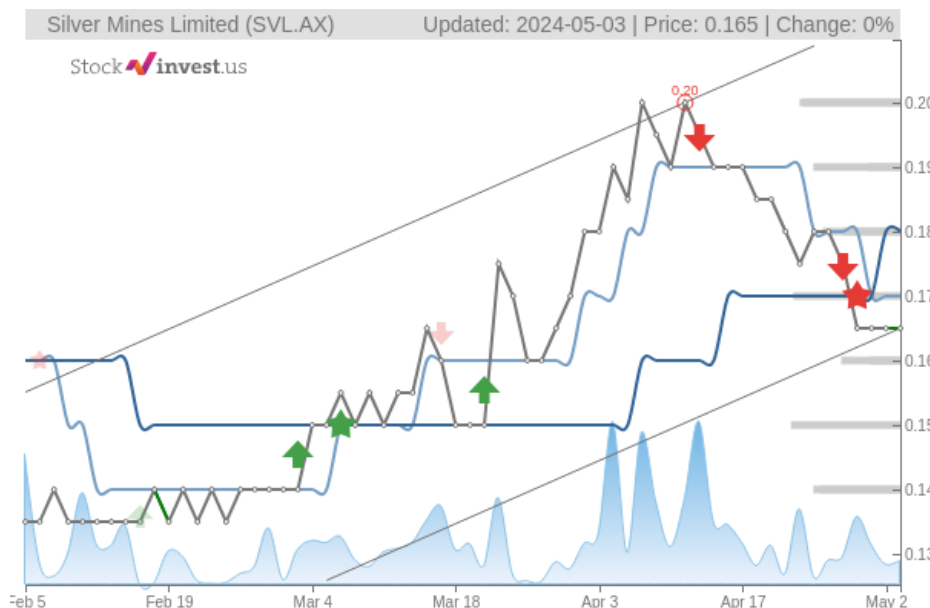


Silver Mines Limited (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.75**
#13480/ 30045

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Silver Mines Limited** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **6.25%** from a day low at **\$0.160** to a day high of **\$0.170**. The price has been going up and down for this period, and there has been a -10.81% loss for the last 2 weeks.

Given the current short-term trend, the stock is expected to rise **38.41%** during the next 3 months and, with a 90% probability hold a price between **\$0.228** and **\$0.297** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Silver Mines Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.171** and **\$0.175**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen -17.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.150** and **\$0.140**. On the upside the stock meets some resistance from accumulated volume at **\$0.190**, **\$0.195** and **\$0.200**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0100** between high and low, or **6.25%**. For the last week, the stock has had daily average volatility of **6.46%**.

The Silver Mines Limited stock holds several negative signals and despite the positive trend, we believe **Silver Mines Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.