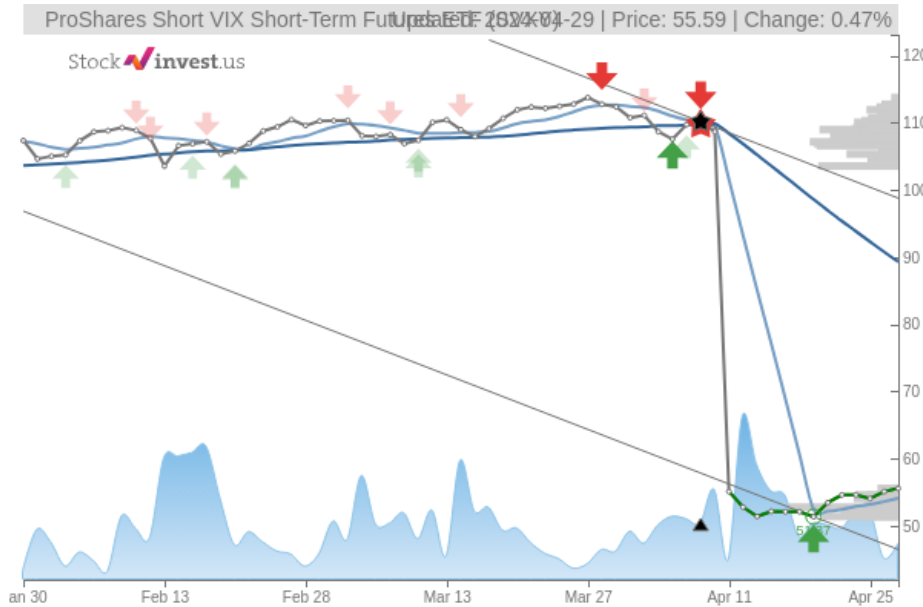


ProShares Short VIX Short-Term Futures ETF (Mon, Apr 29, 2024)

Sell candidate since Apr 10, 2024

Loss -48.85%

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score: **-4.02**

#17909/ 30074

| | |
|-----------|------|
| Trend: | Sell |
| MV Long: | Sell |
| MV Short: | Buy |
| Pivot: | Buy |
| Volume: | Buy |
| MACD: | Sell |

Tech commentaries:

The **ProShares Short VIX Short-Term Futures** ETF price gained **0.85%** on the last trading day (Monday, 29th Apr 2024), rising from **\$55.12** to **\$55.59**. During the last trading day the ETF fluctuated **1.38%** from a day low at **\$55.04** to a day high of **\$55.80**. The price has risen in 7 of the last 10 days and is up by **8.14%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **194 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$63.26** million.

The ETF lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$46.50** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-33.76%** during the next 3 months and, with a 90% probability hold a price between **\$30.80** and **\$65.43** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 8.21%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ProShares Short VIX Short-Term Futures** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$89.32**. On a fall, the ETF will find some support from the short-term average at **\$54.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$52.80** and **\$52.18**. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **\$0.760** between high and low, or **1.38%**. For the last week, the ETF has had daily average volatility of **1.58%**.

ProShares Short VIX Short-Term Futures holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Very High

Evaluation: Sell Candidate

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