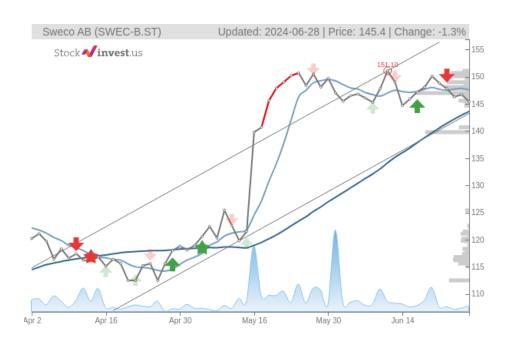
Sweco AB (Fri, Jun 28, 2024)

Buy candidate since May 03, 2024 Gain 22.18%



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Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Sweco AB stock price fell by -0.89% on the last day (Friday, 28th Jun 2024) from kr146.70 to kr145.40. During the last trading day the stock fluctuated 2.01% from a day low at kr144.60 to a day high of kr147.50. The price has been going up and down for this period, and there has been a -2.42% loss for the last 2 weeks. Volume has increased on the last day by 29 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 155 thousand shares were bought and sold for approximately kr22.60 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at kr143.24 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 38.86% during the next 3 months and, with a 90% probability hold a price between kr198.89 and kr221.36 at the end of this 3-month period.

A sell signal was issued from a pivot top point on Wednesday, June 12, 2024, and so far it has fallen -3.77%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. The Sweco AB stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately kr147.60. On a fall, the stock will find some support from the long-term average at approximately kr143.61. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

Sweco AB finds support from accumulated volume at kr139.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr147.00, kr148.10 and kr149.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved kr2.90 between high and low, or 2.01%. For the last week the stock has had daily average volatility of 1.66%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Low

Evaluation: Buy Candidate