Tech commentaries:

The **Schweitzer-Mauduit International Inc** stock price fell by -1.17% on the last day (Monday, 4th Apr 2022) from $28.09 to $27.76. During the day the stock fluctuated 2.86% from a day low at $27.28 to a day high of $28.06. The price has fallen in 6 of the last 10 days and is down by -5.48% for this period. **Volume** fell on the last day along with the stock, which is actually a good sign as **volume** should follow the stock. On the last day, the trading **volume** fell by -126 thousand shares and in total, 269 thousand shares were bought and sold for approximately $7.47 million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $27.45 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -6.56% during the next 3 months and, with a 90% probability hold a price between $25.65 and $28.42 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, March 31, 2022, and so far it has risen 0.87%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Schweitzer-Mauduit International Inc** stock holds sell signals from both short and long-term moving averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at $28.72 and $29.73. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Volume** fell together with the price during the last trading day and this reduces the overall risk as **volume** should follow the price movements.

**RSI14 is 38** and the stock is currently not being overbought or oversold

**Schweitzer-Mauduit International Inc** finds **support** from accumulated **volume** at $27.52 and this level may hold a buying opportunity as an upwards reaction can be expected when the **support** is being tested. On the upside the stock meets some **resistance** from accumulated **volume** at $29.17, $29.28 and $30.50.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved $0.78 (2.86%) between high and low. For the last week, the stock has had a daily average volatility of 3.93%.

**Schweitzer-Mauduit International Inc** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk:** Low

**Evaluation:** **Sell Candidate**