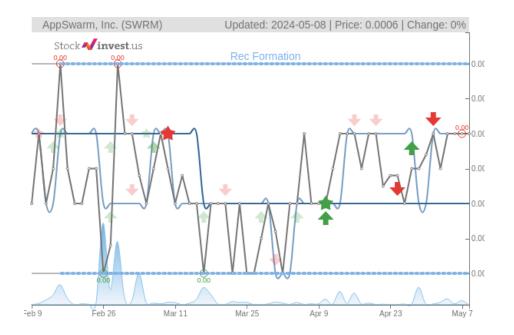
## AppSwarm, Inc. (Wed, May 08, 2024)



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score: 0.18 #/ 30022 Trend Buy

menu.	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## **Tech commentaries:**

No changes to the price of AppSwarm, Inc. stock on the last trading day (Wednesday, 8th May 2024). During the last trading day the stock fluctuated 0% from a day low at \$0.0006 to a day high of \$0.0006. The price has risen in 4 of the last 10 days and is up by 11.11% over the past 2 weeks.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.78% during the next 3 months and, with a 90% probability hold a price between \$0.0004 and \$0.0008 at the end of this 3-month period.

The AppSwarm, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0006 and \$0.0005. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 07, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0006 and \$0.0005. On the upside the stock meets some resistance from accumulated volume at \$0.0007.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 12.97%

AppSwarm, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Medium**

**Evaluation: Hold/Accumulate** 

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