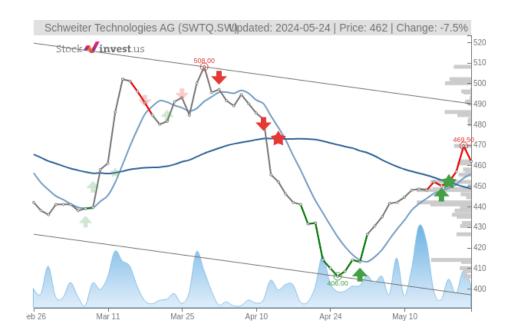
Schweiter Technologies AG (Fri, May 24, 2024)

Buy candidate since May 22, 2024 Gain 1.09%



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score: 1.18

#/ 29906

Trend: MV Long: MV Short: Buy Volume: Sell MACD: Buy

Tech commentaries:

The Schweiter Technologies AG stock price fell by -1.60% on the last day (Friday, 24th May 2024) from 469.50 Fr to 462.00 Fr . During the last trading day the stock fluctuated 3.35% from a day low at 462.00 Fr to a day high of 477.50 Fr. The price has risen in 7 of the last 10 days and is up by 4.52% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -797 shares and in total, 2 thousand shares were bought and sold for approximately 949.87 Fr thousand.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -5.68% during the next 3 months and, with a 90% probability hold a price between 374.46 Fr and 462.18 Fr at the end of this 3-month period.

The Schweiter Technologies AG stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 455.79 Fr and 448.64 Fr. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 23, 2024, and so far it has fallen -1.60%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Schweiter Technologies AG finds support from accumulated volume at 452.00 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at 486.00 Fr, 500.00 Fr and 502.00 Fr.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved 15.50 Fr between high and low, or 3.35%. For the last week the stock has had daily average volatility of 2.17%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate