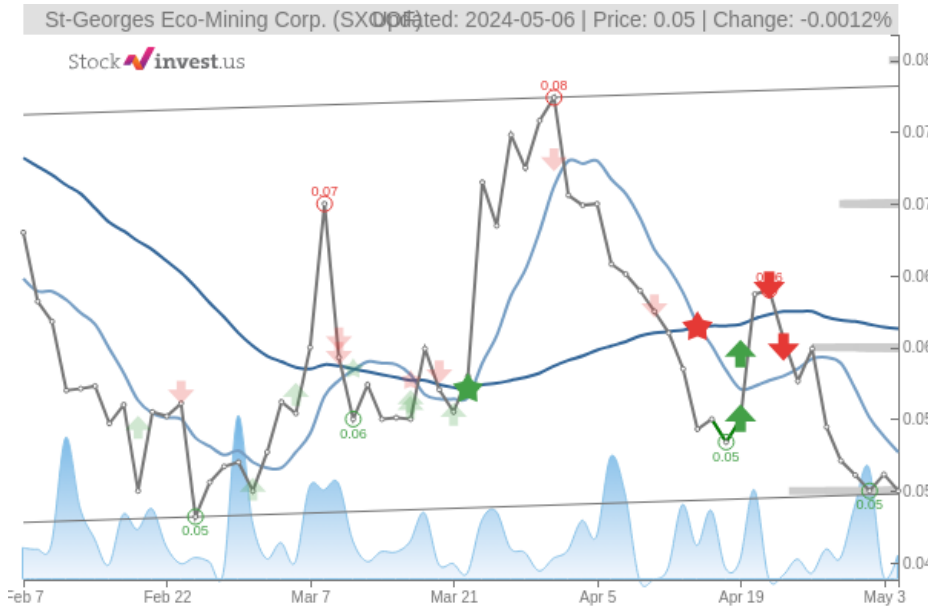


St-Georges Eco-Mining Corp. (Mon, May 06, 2024)

Sell candidate since Apr 29, 2024

Loss -8.17%

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score: **-1.99**
#/ 30035

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **St-Georges Eco-Mining Corp.** stock price fell by **-2.25%** on the last day (Monday, 6th May 2024) from **\$0.0512** to **\$0.0500**. During the last trading day the stock fluctuated **9.24%** from a day low at **\$0.0476** to a day high of **\$0.0520**. The price has fallen in 7 of the last 10 days and is down by **-21.51%** for this period. Volume has increased on the last day by **57 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **70** thousand shares were bought and sold for approximately **\$3.48** thousand.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0498 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.63%** during the next 3 months and, with a 90% probability hold a price between **\$0.0511** and **\$0.0802** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **St-Georges Eco-Mining Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0527** and **\$0.0613**. A break-up above any of these levels will issue buy signals. **St-Georges Eco-Mining Corp.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

St-Georges Eco-Mining Corp. finds support from accumulated volume at \$0.0482 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0520**, **\$0.0550** and **\$0.0570**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0044** between high and low, or **9.24%**. For the last week, the stock has had daily average volatility of **8.63%**.

The St-Georges Eco-Mining Corp. stock holds several negative signals and despite the positive trend, we believe **St-Georges Eco-Mining Corp.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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