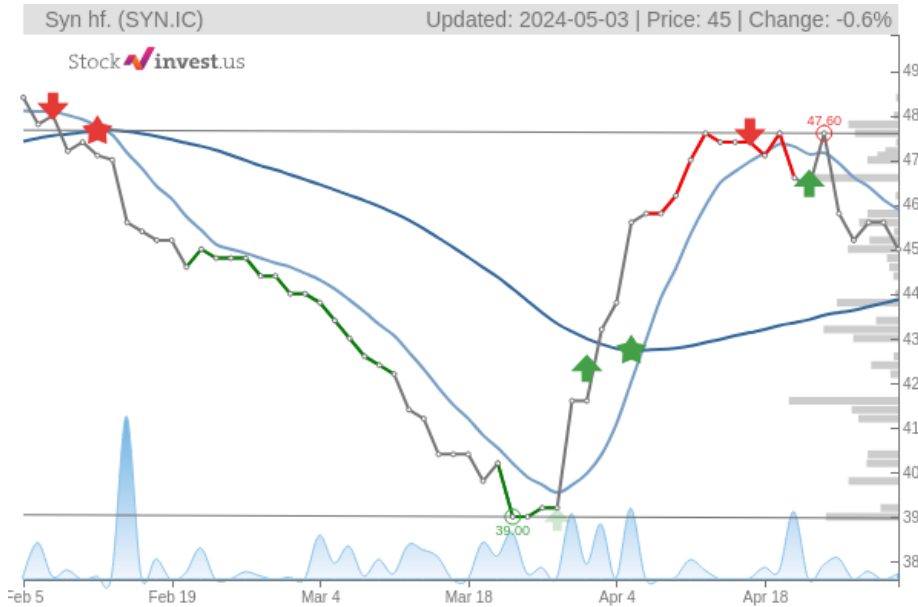


Syn hf. (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Loss -1.32%

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score: **0**
#9016/ 30045

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Syn hf.** stock price fell by **-1.32%** on the last day (Friday, 3rd May 2024) from **45.60 ĩkr** to **45.00 ĩkr**. During the last trading day the stock fluctuated **0.446%** from a day low at **44.80 ĩkr** to a day high of **45.00 ĩkr**. The price has fallen in 6 of the last 10 days and is down by **-5.06%** for this period. Volume has increased on the last day by **290 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **290 thousand** shares were bought and sold for approximately **13.03 ĩkr** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Syn hf.** stock with a 90% probability to be traded between **38.90 ĩkr** and **47.52 ĩkr** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Syn hf.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **45.89 ĩkr**. On a fall, the stock will find some support from the long-term average at approximately **43.87 ĩkr**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-5.46%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Syn hf. finds support from accumulated volume at **43.20 ĩkr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **45.60 ĩkr**, **46.60 ĩkr** and **47.80 ĩkr**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.200 ĩkr** between high and low, or **0.446%**. For the last week, the stock has had daily average volatility of **0.711%**.

Syn hf. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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