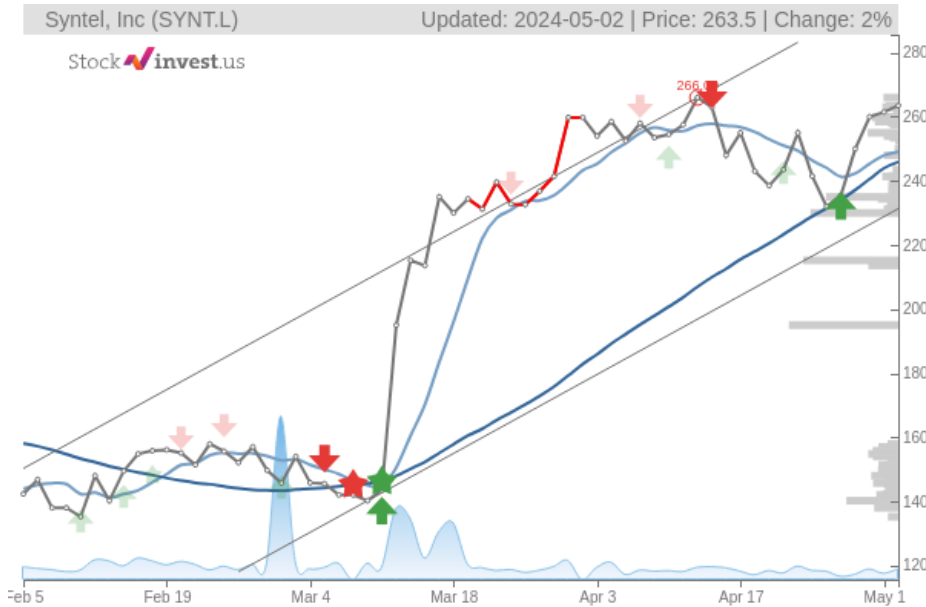


# Syntel, Inc (Thu, May 02, 2024)

Buy candidate since Mar 13, 2024

Gain 22.44%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.24**

#1953/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Syntel, Inc** stock price gained **0.765%** on the last trading day (Thursday, 2nd May 2024), rising from **£261.50** to **£263.50**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **6.01%** from a day low at **£258.00** to a day high of **£273.50**. The price has risen in 7 of the last 10 days and is up by **8.44%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **125 thousand** more shares were traded than the day before. In total, **301 thousand** shares were bought and sold for approximately **£79.20** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **99.97%** during the next 3 months and, with a 90% probability hold a price between **£462.58** and **£600.88** at the end of this 3-month period.

The **Syntel, Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£249.14** and **£245.91**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-0.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£235.00** and **£230.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£266.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£15.50** between high and low, or **6.01%**. For the last week, the stock has had daily average volatility of **5.48%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Syntel, Inc** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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