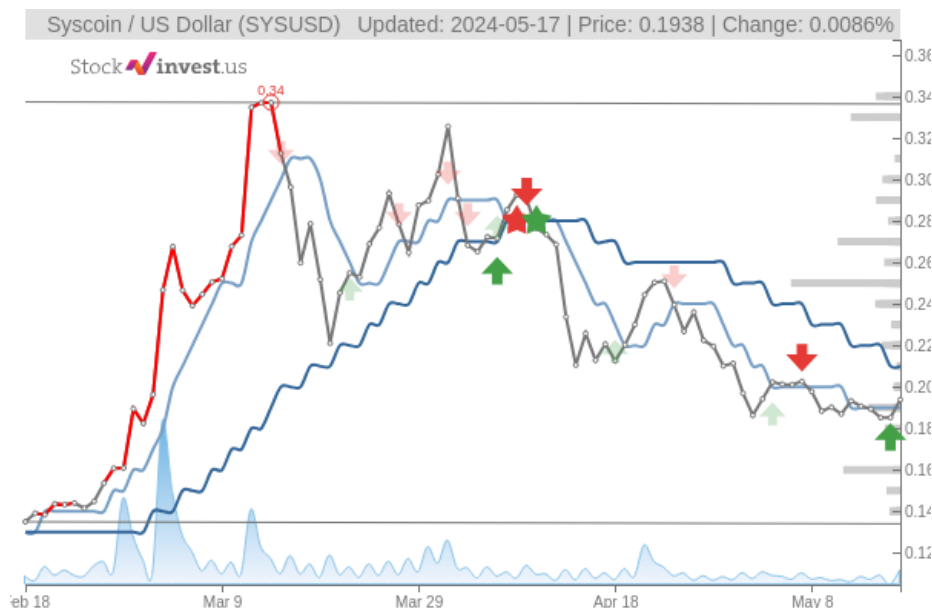


Syscoin / US Dollar (Fri, May 17, 2024)

Hold candidate since May 16, 2024

Gain 4.64%

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score: 0
#8906/ 29925

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Syscoin / US Dollar** cryptocurrency price gained **4.64%** on the last trading day (Friday, 17th May 2024), rising from **\$0.185** to **\$0.194**. During the last trading day the cryptocurrency fluctuated **7.36%** from a day low at **\$0.188** to a day high of **\$0.201**. The price has fallen in 6 of the last 10 days and is down by **-4.34%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **4** million shares were bought and sold for approximately **\$718.69** thousand.

The cryptocurrency is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Syscoin / US Dollar** cryptocurrency with a 90% probability to be traded between \$0.134 and \$0.335 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Syscoin / US Dollar** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Syscoin / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.210**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.189**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 14, 2024**, and so far it has fallen -42.49%. Further fall is indicated until a new bottom pivot has been found.

Syscoin / US Dollar finds support from accumulated volume at \$0.189 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.221, \$0.226 and \$0.239**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0138** between high and low, or **7.36%**. For the last week, the cryptocurrency has had daily average volatility of **5.38%**.

Syscoin / US Dollar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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