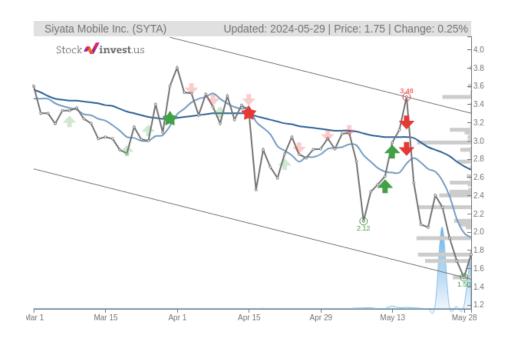
## Siyata Mobile Inc. (Wed, May 29, 2024)

Sell candidate since May 16, 2024 Loss -31.10%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#18078/32687

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Siyata Mobile Inc. stock price gained 16.67% on the last trading day (Wednesday, 29th May 2024), rising from \$1.50 to \$1.75. During the last trading day the stock fluctuated 45.96% from a day low at \$1.61 to a day high of \$2.35. The price has fallen in 7 of the last 10 days and is down by -43.91% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 32 million more shares were traded than the day before. In total, 32 million shares were bought and sold for approximately \$56.51 million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.48 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -26.83% during the next 3 months and, with a 90% probability hold a price between \$1.08 and \$2.42 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, May 28, 2024, and so far it has risen 16.67%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Siyata Mobile Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$1.94 and \$2.68. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Siyata Mobile Inc. finds support from accumulated volume at \$1.68 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$1.93, \$2.08 and \$2.12.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.740 between high and low, or 45.96%. For the last week, the stock has had daily average volatility of 51.25%.

Siyata Mobile Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

**Evaluation: Sell Candidate**