

Siyata Mobile Inc. (Wed, May 29, 2024)

Sell candidate since May 16, 2024

Loss -31.10%

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Tech commentaries:

The **Siyata Mobile Inc.** stock price gained **16.67%** on the last trading day (Wednesday, 29th May 2024), rising from **\$1.50** to **\$1.75**. During the last trading day the stock fluctuated **45.96%** from a day low at **\$1.61** to a day high of **\$2.35**. The price has fallen in 7 of the last 10 days and is down by **-43.91%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **32 million** more shares were traded than the day before. In total, **32 million** shares were bought and sold for approximately **\$56.51 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.48** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-26.83%** during the next 3 months and, with a 90% probability hold a price between **\$1.08** and **\$2.42** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, May 28, 2024**, and so far it has risen 16.67%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Siyata Mobile Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.94** and **\$2.68**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Siyata Mobile Inc. finds support from accumulated volume at **\$1.68** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.93**, **\$2.08** and **\$2.12**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.740** between high and low, or **45.96%**. For the last week, the stock has had daily average volatility of **51.25%**.

Siyata Mobile Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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